

INSTRUCTIONS FOR OAK HARBOR INCOME TAX RETURNS

GENERAL INSTRUCTIONS

1. WHO IS REQUIRED TO FILE THIS RETURN:

This return should be used by individuals, partnerships, corporations and any other entity having income taxable by this municipality. If you have received this form, please file it stating why you are no longer subject to city tax.

2. WHEN AND WHERE TO FILE RETURN:

This return is to be filed on or before the thirtieth day of April, or if you report to the Federal Government on a fiscal basis, four months after the end of your fiscal year.

The return is to be filed with the Tax Administrator, Village of Oak Harbor, 146 Church Street, P.O. Box 232, Oak Harbor, Ohio 43449.

Total amount due as shown on Line 7 must be paid when the return is filed. Checks or money orders should be made payable to the Village of Oak Harbor Treasurer.

3. INCOME TAX IS LEVIED UPON THE FOLLOWING.

(A) On all salaries, wages, commissions and other compensation less expenses directly incurred in connection therewith, received by residents of Oak Harbor from all sources or received by non-residents of Oak Harbor for work done or services performed or rendered in Oak Harbor.

The following instructions are applicable to taxpayers having taxable income other than that listed in paragraph 3 (A) above:

(B) On the net profits of all unincorporated businesses, partnerships, professions, or other activities conducted by residents of Oak Harbor or conducted by non-residents in Oak Harbor.

(C) On the net profits of all corporations derived from work done or services performed or rendered and business or other activities conducted in Oak Harbor whether or not an office or place of business is maintained in Oak Harbor.

(D) Gains from the sale, exchange or other disposition of depreciable property are taxable except to the extent that gains are recognized as capital gains for Federal income tax purposes.

(E) Any charitable, educational, fraternal or other type of non-profit association or organization enumerated in Section 718 of the revised Code of Ohio which is not exempt from the payment of real estate taxes is required to file returns and remit the taxes levied under the Ordinance on all business activities of a type ordinarily conducted for profit.

4. WHAT CONSTITUTES NET PROFIT:

Net profits of a business shall be the same as reported for federal income tax purposes but adjusted to the requirements of the Ordinance, regulations and rulings of the Tax Administrator or Board of Review.

THE FOLLOWING ARE NOT DEDUCTIBLE IN DETERMINING NET PROFITS FOR OAK HARBOR INCOME TAX PURPOSES:

(A) The Tax under the Ordinance.

(B) Any Federal taxes based upon income.

(C) Gift, estate or inheritance taxes.

(D) Taxes and /or special assessments for local benefits or improvements to property which tend to appreciate the value thereof.

5. INCOME NOT TAXABLE:

Taxable income shall not include, poor relief, pensions, social security, unemployment compensation, and disability benefits received from private industry or local, state or Federal governments, or from charitable, religious or educational organization.

Interest and dividends from intangible property, active duty military pay and allowance received by members of the armed forces of the United States.

Income of any charitable, educational, fraternal or other type of non-profit association or organization, enumerated in Section 718.01 of the Revised Code of Ohio "to the extent that such income is derived from tax exempt tangible or intangible property or tax exempt activities."

Gains from involuntary conversions, cancellation of indebtedness, interest on federal obligations, items of income already taxed by State of Ohio as of 12-4-67 and income of a decedent's estate during the period of administration except income from the operation of a business.