

ORDINANCE NO. 05-2019

ORDINANCE AMENDING SECTION 50.057
OF THE CODIFIED ORDINANCES ESTABLISHING
THE POWER SUPPLY COST ADJUSTMENT

WHEREAS, the Village retained Courtney & Associates, Public Utility Consultants, of Findlay, Ohio to prepare an Electric Rate Study (Study); and

WHEREAS, based on the results of the Study, Courtney & Associates has recommended that the Village increase its electric rates in order to provide sufficient revenues to meet future expenses associated with operating and maintaining the Village's Electric System; and

WHEREAS, Courtney & Associates has recommended that the electric rate increase be implemented by reducing the Base Power Supply Costs set forth in the Village's Rider "A" Power Supply Cost Adjustment by \$0.01 per kWh; and

WHEREAS, Village Council and the Village Administrator concur with Courtney & Associates' recommendation and desire to make certain amendments to various sections of the Codified Ordinances establishing the Village's electric rate.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OAK HARBOR, OHIO:

SECTION 1. That Section 50.057 of the Village's Codified Ordinances is hereby replaced with the Rider "A" attached hereto.

SECTION 2. In the event of a conflict between this ordinance and any other ordinance, the terms of this ordinance shall govern.

SECTION 3. That this Ordinance shall take effect and be in full force after the earliest date possible by law.

Approved: 3/18/19, 2019

Quinton Babcock
Quinton Babcock, Mayor

Attest:

Amy E. Drummer
Amy Drummer, Fiscal Officer

First Reading: February 19, 2019

Second Reading: March 4, 2019

Third Reading: March 18, 2019

Adopted: March 18, 2019